

August 31, 2016

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block -G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400051, NSE: V2RETAIL	<b>Bombay Stock Exchange Limited,</b> "PhirozeJeejeebhoy Towers", Dalal Street, Mumbai-400001 Code:-BSE:532867
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**SUB: EXTRACT OF OUTCOME OF BOARD MEETING**

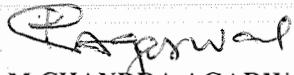
Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held today i.e. Wednesday, 31<sup>st</sup> August, 2016 at registered office of the company i.e. Khasra No. 928, Extended Lal Dora Abadi Village Kapashera, Tehsil Vasant Vihar, New Delhi - 110037, from 3:30 p.m. and concluded at 4:10 p.m., take the following decisions, subject to the approval by the shareholders of the company and any other statutory and regulatory approvals:

- 1) To offer, issue and allot, in one or more tranches on Preferential Allotment basis, Equity Shares not exceeding 10,00,000 (Ten Lakhs Only) to the Promoter and/ or Promoter Group and 30,00,000 (Thirty Lakhs Only) to Non-Promoter and Convertible Warrants not exceeding 10,00,000 (Ten Lakhs Only) to be convertible at the option of Warrant holders, in one or more tranches to the Promoter and/ or Promoter Group.
- 2) To introduce, offer, issue and allot options not exceeding 1244380 (Twelve Lakh Forty Four Thousand Three Hundred and Eighty only) to be convertible into equal number of Fully paid up Equity shares of the company of face value of Rs. 10 each under Employee Stock Option Scheme in one or more tranches, to the eligible employees of the company.
- 3) Annual General Meeting of the Company will be scheduled to be held on Friday, 30<sup>th</sup> September, 2016 at 10 AM at Khasra no. 1138, Shani Bazar Chowk, Rajokari, New Delhi - 110038.

Kindly take same on your records.

For V2 Retail Limited

  
(RAM CHANDRA AGARWAL)  
(Chairman and Managing Director)

DIN: 00491885

Address: B1-801, Lagoon Apartment,  
Ambience Island, Gurgaon - 122002, Haryana

