4th November, 2025

BSE Ltd.
Corporate Relation Department,
Listing Department,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 023.
Scrip Code: 532867

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex
Bandra (East) Mumbai–400 051
NSE Symbol: V2RETAIL

Dear Sir/Madam,

Re: Press Release - V2 Retail Raises ₹400 Crore via Qualified Institutions Placement (QIP)

Please find enclosed herewith Press Release dated November 4, 2025 for the captioned subject. This is for your information and records.

Thanking you,
YOURS FAITHFULLY,
FOR V2 RETAIL LIMITED

SHIVAM AGGARWAL Digitally signed by SHIVAM AGGARWAL

SHIVAM AGGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
MEM. NO. A55785

PRESS RELEASE

V2 Retail Raises ₹400 Crore via Qualified Institutions Placement (QIP)

New Delhi, November 3, 2025: V2 Retail Limited has successfully raised **₹400 crore** through a **Qualified Institutions Placement (QIP)**, marking a significant milestone in its growth journey. The capital was mobilized through the issue of **18,74,414 equity shares** of face value **₹10 each** at an issue price of **₹2,134 per share**.

Launched on **October 30, 2025**, the QIP issue **closed on November 3, 2025**, garnering an **overwhelming response** from a wide spectrum of **domestic and foreign qualified institutional buyers (QIBs)**. The issue was **subscribed ~ 2 times**, reflecting strong investor confidence in the company's long-term growth prospects.

The Board of Directors, in its meeting held on **November 3, 2025**, approved the **allotment of equity shares** to the eligible institutional investors.

The QIP attracted participation from several marquee investors including **Motilal Oswal MF, Malabar India Fund, Edelweiss MF, Bandhan MF, Helios Flexi Cap Fund, Trust Mutual Fund, Subhkam Ventures, Malabar Midcap Fund, Buoyant Opportunities Strategy, TATA AIF, CSIM India Opportunities Fund 1, Edelweiss Life, Nomura Singapore Fund, Citigroup Global Markets Mauritius** among others.

This successful capital raise further strengthens **V2 Retail's balance sheet** and positions the company to pursue its strategic initiatives aimed at **expanding its retail footprint and enhancing shareholder value**.

Motilal Oswal Investment Advisors Limited acted as the **Book Running Lead Manager (BRLM)** and **Marathon Capital Advisory Private Limited** acted as **Advisors** to the Company for the QIP.

Commenting on the successful fundraise, ***Mr. Ram Agarwal, Managing Director of V2 Retail Limited,*** *said "We are truly encouraged by the strong participation and trust shown by some of the most respected institutional investors in India and overseas. This successful QIP is a testament to V2 Retail's robust business fundamentals, operational resilience, and the confidence the market places in our long-term strategy.*

The capital raised will enable us to accelerate our next phase of growth - expanding our retail footprint across key markets, strengthening our supply chain and digital capabilities, and investing in operational excellence. We remain committed to driving sustainable value creation for all our stakeholders and reinforcing V2 Retail's position as one of India's most trusted and customer-centric value retail brands."