



V2 Retail Limited

Q4 & FY26
Investor Presentation





Q4 & FY26 Performance Highlights



Q4 & FY26 Performance Highlights (Consolidated)



Q4FY26

₹ 797.0 Cr ↑ +60%

₹ 241.4 Cr
30.3% ↑ +75%

₹ 109.1 Cr
13.7% ↑ +89%

₹ 17.5 Cr
2.2% ↑ +172%

FY26

₹ 3,067.1 Cr ↑ +63%

₹ 927.1 Cr
30.2% ↑ +68%

₹ 455.5 Cr
14.9% ↑ +77%

₹ 162.1 Cr
5.3% ↑ +125%

Key Operational Highlights Q4 FY26



Same Stores
Sales Growth

Same Stores Sales Growth (SSG) stood at **~7.74%** for **Q4FY26**



Volume
Growth

Volume growth for **Q4FY26** stood at **53%** (Y-o-Y).



Revenue Mix

Men's Wear **41%**, Ladies Wear **26%**
Kids Wear **25%** & LifeStyle **8%**



Average Bill
Value

ABV was **₹ 925** in **Q4FY26** as compared to ₹ 877 in Q4FY25.



Average
Selling Price

ASP was **₹ 321** in **Q4FY26** as compared to ₹ 308 in Q4FY25.



Full Price
Sales
Contribution

MRP Sales at **89%** in **Q4FY26** as compared to 89% in Q4FY25.



Store Count
& Retail Area

325 Stores at the end of **Q4FY26**
(Opened 33 & Closed 2)

Total Retail Area **~35.35 lakh sq.ft.**



Sales Per
Square Feet

Sales per square feet (PSF) per month was **₹ 794** in **Q4FY26** as compared to ₹ 896 in Q4FY25



Net Working
Capital days

NWC days stood at **81 days** compared to 45 days in FY25, The increase was primarily on account of increase in inventory holding to ensure seamless availability for existing stores and planned store additions

Key Operational Highlights FY26



Same Stores
Sales Growth

Same Stores Sales Growth (SSG) stood at **~8.58%** for **FY26**



Volume
Growth

Volume growth for **FY26** stood at **47%** (Y-o-Y).



Revenue Mix

Men's Wear **41%**, Ladies Wear **28%**
Kids Wear **24%** & LifeStyle **7%**



Average Bill
Value

ABV was **₹ 925** in **Q4FY26** as compared to ₹ 859 in FY25.



Average
Selling Price

ASP was **₹ 327** in **FY26** as compared to ₹ 297 in FY25.



Full Price
Sales
Contribution

MRP Sales at **90%** in **FY26** as compared to 90% in FY25.



Store Count
& Retail Area

325 Stores at the end of **FY26**
(Opened 139 & Closed 3)

Total Retail Area **~35.35 lakh sq.ft.**



Sales Per
Square Feet

Sales per square feet (PSF) per month was **₹ 925** in **FY26** as compared to ₹ 1,017 in FY25



Net Working
Capital days

NWC days stood at **81 days** compared to 45 days in FY25, The increase was primarily on account of increase in inventory holding to ensure seamless availability for existing stores and planned store additions

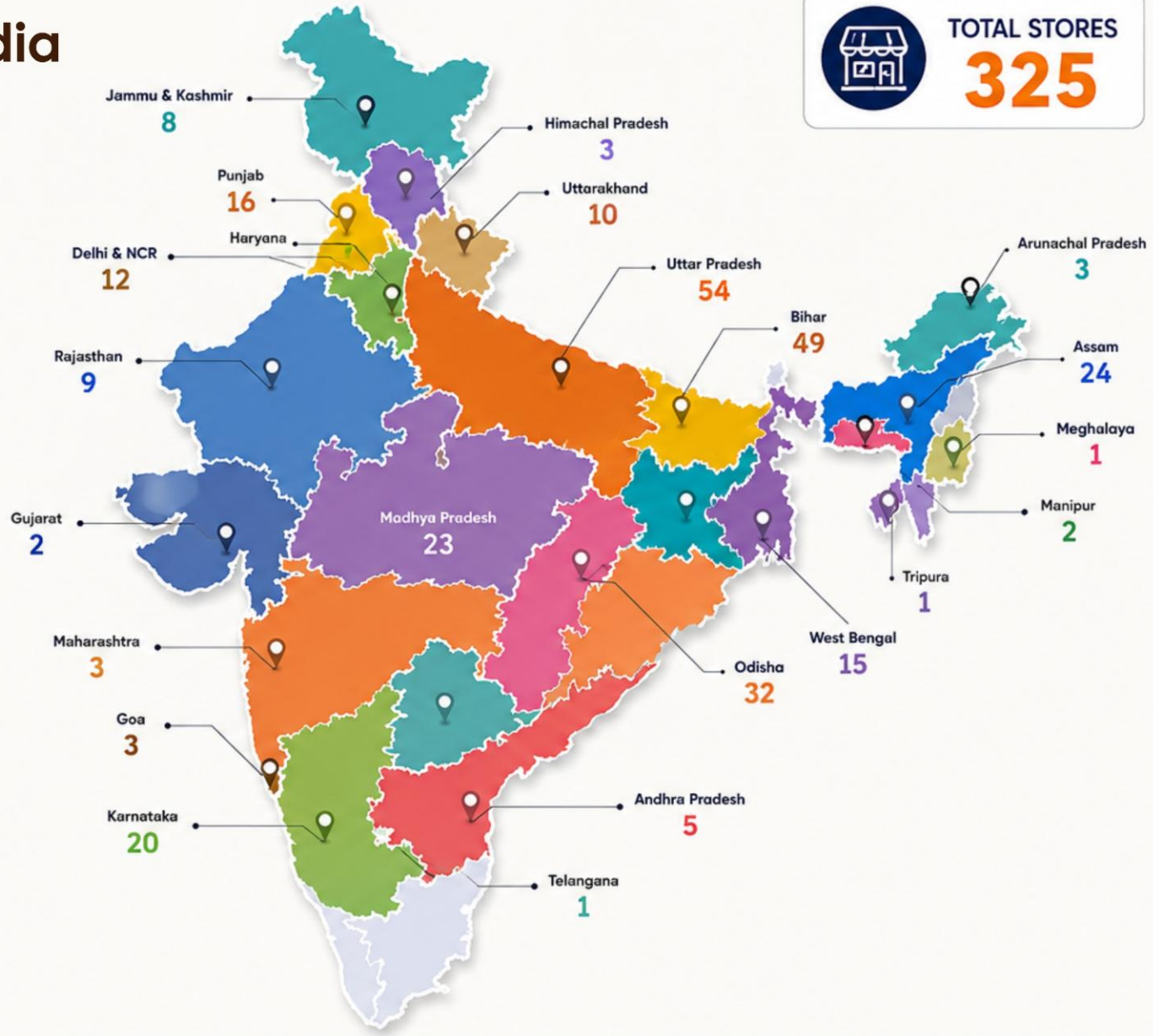
Our Presence Across India

STATE / UNION TERRITORY	NO. OF STORES
Uttar Pradesh	54
Andhra Pradesh	5
Arunachal Pradesh	3
Assam	24
Bihar	49
Chhattisgarh	3
Delhi & NCR	12
Goa	3
Gujarat	2
Haryana	5
Himachal Pradesh	3
J & K	8
Jharkhand	21
Karnataka	20
Madhya Pradesh	23
Maharashtra	3
Manipur	2
Meghalaya	1
Odisha	32
Punjab	16
Rajasthan	9
Telangana	1
Tripura	1
Uttar Pradesh	10
West Bengal	15

TOTAL STORES
325

TOTAL STORES

325



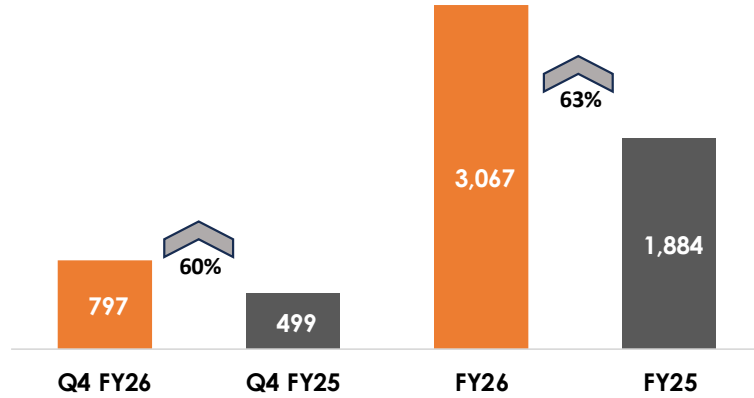
Serving millions of customers across the nation

Strong presence in North, South, East, West & North East India

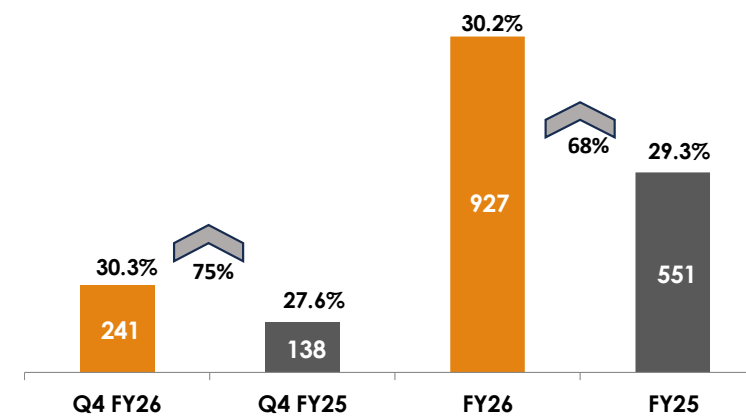
Committed to bringing quality and convenience closer to you

Q4 & FY26 Financial Highlights (Consolidated)

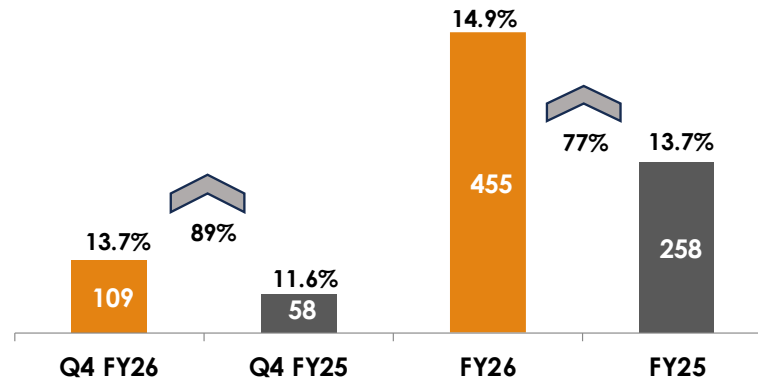
Revenue (₹ Cr)



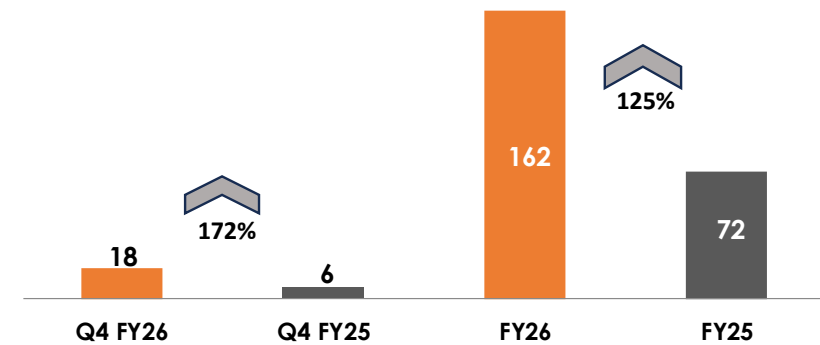
Gross Profit (₹ Cr)



EBIDTA (₹ Cr)

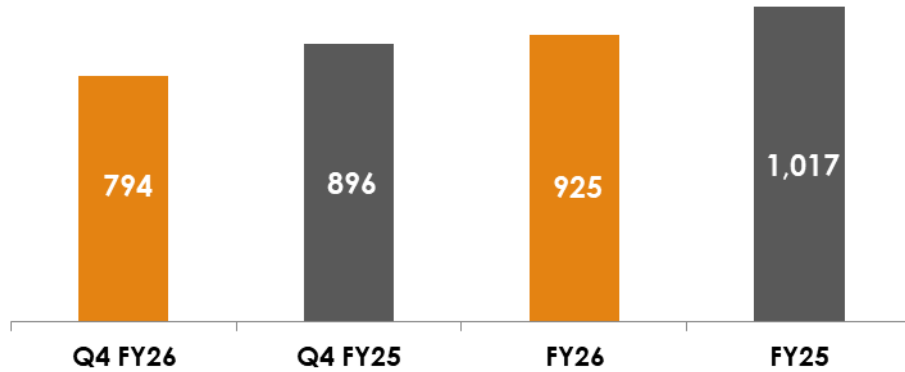


PAT (₹ Cr)

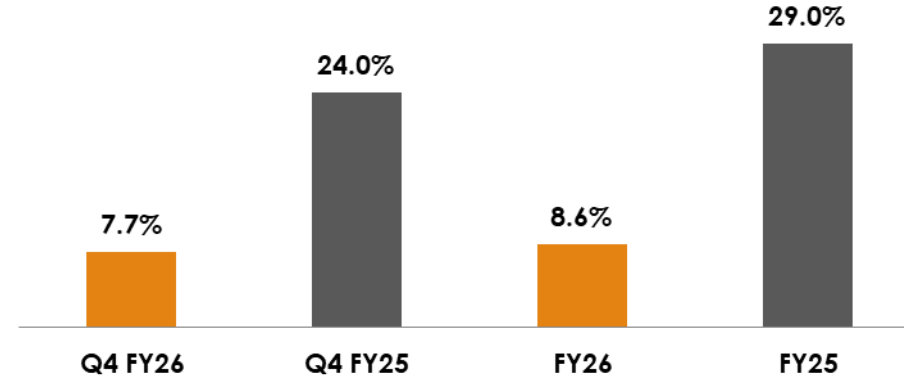


Q4 & FY26 Operational Parameters

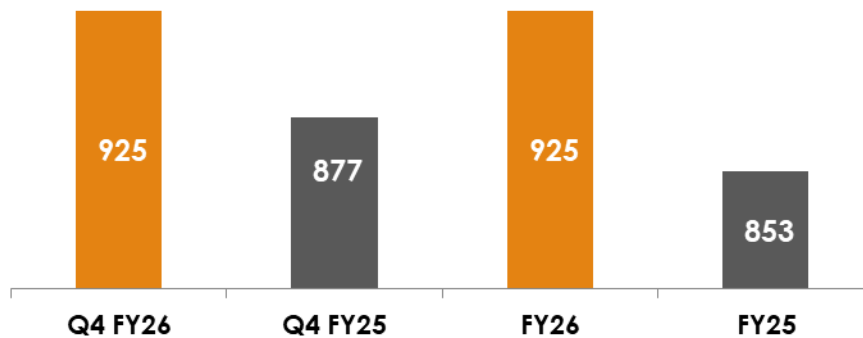
Sales Per Square Feet (PSF) per Month (₹)



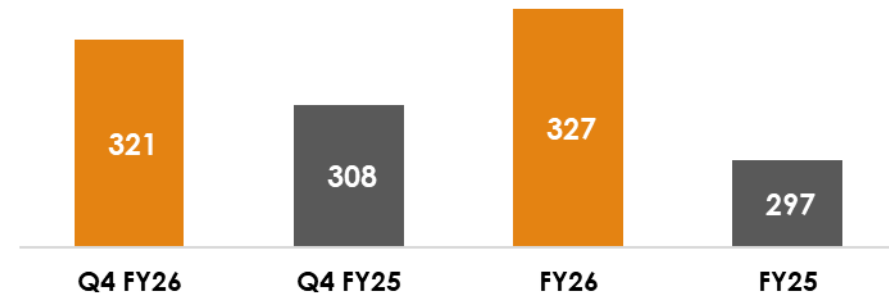
Same Stores Sales Growth (SSG)



Average Bill Value (ABV) (₹)



Average Selling Price (ASP) (₹)



Q4 & FY26 Profit & Loss - Consolidated

Particulars (₹ Cr)	Q4 FY26	Q4 FY25	Y-O-Y % Change	Q3 FY26	FY26	FY25	Y-O-Y % Change
Revenue from Operations	797.0	498.5	60%	929.2	3,067.1	1,884.5	63%
Cost of Material Consumed	555.4	357.4		627.4	2,136.7	1,285.3	
Direct Expenses	0.2	3.4		0.4	3.2	48.0	
COGS	555.6	360.8		627.8	2,139.9	1,333.2	
Gross Profit	241.4	137.7	75%	301.3	927.1	551.3	68%
GP Margin %	30.3%	27.6%		32.4%	30.2%	29.3%	
Employee Expenses	72.7	42.3		60.9	243.8	159.2	
Other Expenses	59.6	37.6		66.7	227.9	134.2	
EBIDTA	109.1	57.8	89%	173.7	455.5	257.8	77%
EBIDTA Margin %	13.7%	11.6%		18.7%	14.9%	13.7%	
Other Income	4.1	1.9		4.3	10.4	7.0	
Depreciation & Amortisation	66.8	27.9		45.7	182.2	98.6	
Finance Cost	24.0	21.4		22.0	96.7	67.9	
Profit before Tax & Exceptional Items	22.4	10.3	116%	110.3	186.9	98.2	90%
Exceptional Gain /(loss)	-	-		27.7	27.7	-	
Profit before Tax	22.4	10.3	116%	138.0	214.6	98.2	118%
PBT Margin %	2.8%	2.1%		14.8%	7.0%	5.2%	
Tax	4.9	3.9		35.3	52.5	26.2	
PAT	17.5	6.4	172%	102.7	162.1	72.0	125%
PAT Margin %	2.2%	1.3%		11.0%	5.3%	3.8%	



Q4 & FY26 Profit & Loss – Consol. (Pre Ind As)

Particulars (₹ Cr)	Q4 FY26	Q4 FY25	Y-O-Y % Change	Q3 FY26	FY26	FY25	Y-O-Y % Change
Revenue from Operations	797.0	498.5	60%	929.2	3,067.1	1,884.5	63%
Cost of Material Consumed	555.4	357.4		627.4	2,136.7	1,285.3	
Direct Expenses	0.2	3.5		0.4	3.1	49.7	
COGS	555.6	360.9		627.8	2,139.8	1,335.0	
Gross Profit	241.4	137.6	75%	301.3	927.2	549.5	69%
GP Margin %	30.3%	27.6%		32.4%	30.2%	29.2%	
Employee Expenses	72.5	42.3		59.8	244.2	159.8	
Other Expenses	114.5	67.9		115.7	405.7	238.5	
EBIDTA	54.4	27.4	98%	125.9	277.4	151.2	83%
EBIDTA Margin %	6.8%	5.5%		13.5%	9.0%	8.0%	
Other Income	2.0	1.6		3.2	5.6	3.8	
Depreciation & Amortisation	20.4	8.0		7.8	48.4	28.4	
Finance Cost	5.9	5.5		5.2	19.9	13.6	
Profit before Tax	30.2	15.5	95%	116.1	214.6	113.0	90%
PBT Margin %	3.8%	3.1%		12.5%	7.0%	6.0%	
Tax	4.9	3.9		35.3	52.5	26.2	
PAT	25.3	11.6	118%	80.8	162.1	86.8	87%
PAT Margin %	3.2%	2.3%		8.7%	5.3%	4.6%	



Q4 & FY26 Profit & Loss - Standalone

Particulars (₹ Cr)	Q4 FY26	Q4 FY25	Y-O-Y % Change	Q3 FY26	FY26	FY25	Y-O-Y % Change
Revenue from Operations	798.1	498.5	60%	927.3	3,060.0	1,884.5	62%
COGS	557.0	366.6		623.4	2,134.5	1,366.9	
Gross Profit	241.1	131.9	83%	303.9	925.5	517.6	79%
GP Margin %	30.2%	26.5%		32.8%	30.2%	27.5%	
Employee Expenses	72.7	38.5		60.9	239.8	138.1	
Other Expenses	55.7	36.1		66.1	219.7	127.1	
EBIDTA	112.8	57.3	97%	176.9	466.0	252.3	85%
EBIDTA Margin %	14.1%	11.5%		19.1%	15.2%	13.4%	
Other Income	3.7	1.3		4.0	8.9	5.4	
Depreciation & Amortisation	66.8	27.2		45.5	181.2	94.7	
Finance Cost	24.0	20.9		21.9	96.2	66.2	
Profit before Tax & Exceptional Items	25.7	10.5	145%	113.5	197.4	96.7	104%
Exceptional Gain /(loss)	(3.6)	-		21.7	18.1	-	
Profit before Tax	22.1	10.5		135.2	215.6	96.7	
PBT Margin %	3.2%	2.1%		12.2%	6.4%	5.1%	
Tax	3.9	3.8		35.9	52.2	25.8	
PAT	18.2	6.7	173%	99.3	163.3	70.9	130%
PAT Margin %	2.3%	1.3%		10.7%	5.3%	3.8%	



Q4 & FY26 Profit & Loss – Standalone (Pre Ind As)

Particulars (₹ Cr)	Q4 FY26	Q4 FY25	Y-O-Y % Change	Q3 FY26	FY26	FY25	Y-O-Y % Change
Revenue from Operations	798.1	498.5	60%	927.3	3,060.0	1,884.5	62%
COGS	557.0	366.6		623.4	2,134.5	1,366.9	
Gross Profit	241.1	131.9	83%	303.9	925.5	517.6	79%
GP Margin %	30.2%	26.5%		32.8%	30.2%	27.5%	
Employee Expenses	72.5	38.4		59.8	240.2	138.7	
Other Expenses	110.5	66.4		115.1	397.5	231.0	
EBIDTA	58.1	27.0	115%	129.1	287.8	147.9	95%
EBIDTA Margin %	7.3%	5.4%		13.9%	9.4%	7.8%	
Other Income	1.6	1.0		2.9	4.6	2.7	
Depreciation & Amortisation	20.4	7.4		7.5	47.5	26.2	
Finance Cost	5.9	5.1		5.2	19.5	12.5	
Profit before Tax	33.4	15.6	114%	119.3	225.4	111.9	101%
PBT Margin %	4.2%	3.1%		12.8%	7.4%	5.9%	
Tax	3.9	3.8		35.9	52.2	25.8	
PAT	29.5	11.8	150%	83.4	173.1	86.1	101%
PAT Margin %	3.7%	2.4%		9.0%	5.7%	4.6%	



Media & Promotion Campaigns



V2

295+ Stores

Happy *Lohri*

Bringing Families Together in the Spirit of Lohri.



V2

5000+ Styles

May this Pongal bring new trends,
New beginnings & endless happiness!

HAPPY *Pongal*

www.v2retail.com

Media & Promotion Campaigns

V2 Value & Variety

315+ STORES
255+ CITIES
5000+ Styles

Celebrate Eid in Style
IS EID, NAZAR AAYEGA AAPKA ANDAAZ

OFFER STARTS* FROM 7th - 20th MARCH

<p>UTILITY BAG ₹159 ON PURCHASE OF ₹2499/- WORTH ₹999</p>	<p>NECKBAND ₹159 ON PURCHASE OF ₹2499/- WORTH ₹1499</p>	<p>SOUNDBAR ₹399 ON PURCHASE OF ₹3999/- WORTH ₹1999</p>	<p>EARBUDS ₹499 ON PURCHASE OF ₹4999/- WORTH ₹2590</p>
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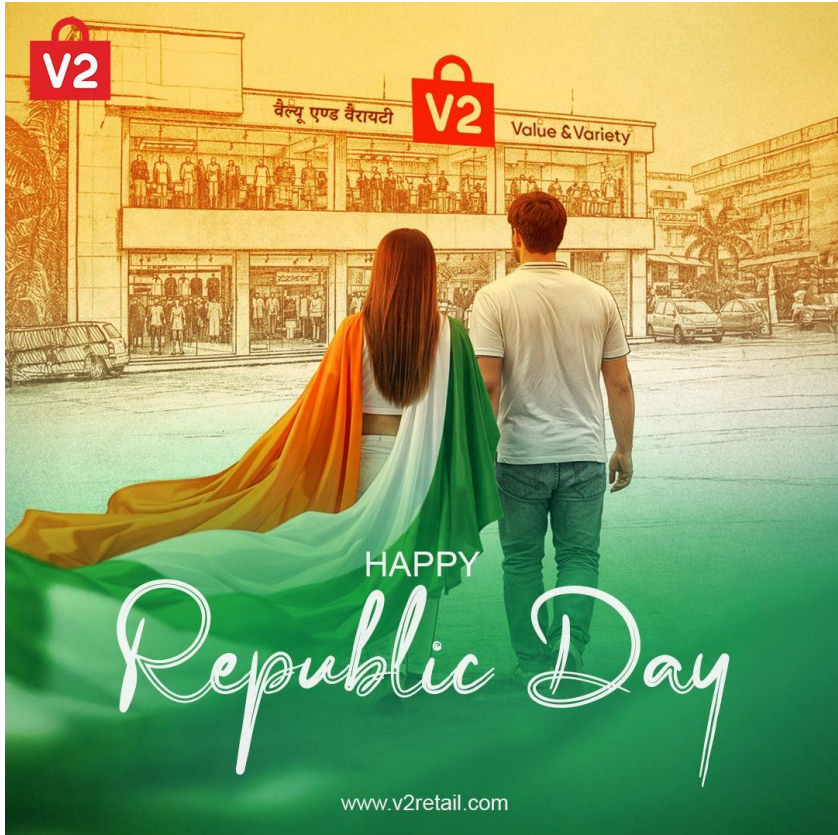
*T&C Apply

V2 Value & Variety

5000+ Styles

HOLI HAI!
PLAY BOLD • WEAR BRIGHTER
CELEBRATE LOUDER

Media & Promotion Campaigns



Select New Stores Opening



Select New Stores Opening

Grand Opening
IN JHUNJHUNU, RAJASTHAN

290+ Stores

Value & Variety

वैल्यू एण्ड वैरायटी

RAJORIA TRIDENT, NEAR ANIMAL HOSPITAL, ROAD NO. 3, GUDA MOD, JHUNJHUNU, RAJASTHAN - 333001

Grand Opening
KHORA COLONY, GHAZIABAD (U.P.)

Where Style Begins ₹99

Value & Variety

खोड़ा कॉलोनी

295+ STORE

NEAR LABOUR CHOWK, OPPOSITE LIC BUILDING, KHORA COLONY, GHAZIABAD, UTTAR PRADESH - 201003

Value & Variety

वैल्यू एण्ड वैरायटी

Value & Variety

Grand Opening
IN KISHTWAR, JAMMU & KASHMIR

5000+ Stores
310+ Stores
250+ Cafes

FASHION STARTS @ ₹99

NEAR PNB BANK, KICHLoo MOHALLA ROAD, KISHTWAR, JAMMU & KASHMIR.

Value & Variety

Value & Variety

Grand Opening
MADANAPALLE, ANDHRA PRADESH

5000+ Stores

V-AVENUE INDUSTRIAL ESTATE, NEAR DOMINO'S PIZZA, MADANAPALLE, ANDHRA PRADESH - 517325

www.v2retail.com

Value & Variety

वैल्यू एण्ड वैरायटी

Value & Variety

Grand Opening
IN MANGALDOI, ASSAM

315+ Stores

TELIPARA CHOWK, NEAR SHIV MANDIR, M.M.D. ROAD, MANGALDOI, ASSAM.

Value & Variety

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Value & Variety

GRAND Opening
IN MORIGAON

Where Style Begins ₹99

SUREKA ENCLAVE, NEAR KRISHNA MANDIR, WARD NO. 06, MORIGAON, ASSAM-782105

www.v2retail.com

Value & Variety

वैल्यू एण्ड वैरायटी

Value & Variety

Grand Opening
IN UTTAM NAGAR, NEW DELHI

320+ Stores

NEAR NAWADA METRO STATION, PILLAR NO. 740, UTTAM NAGAR, NEW DELHI

Value & Variety

Value & Variety

GRAND Opening
KAILASH CHAUKADI, SURAT

310+ Stores

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KSB TRIDAN, OPP. ISANA COMPLEX, ALTHAN-BAMROLI ROAD, KAILASH CHAUKADI, SURAT, GUJARAT-394210



Corporate Overview



STRONG BRAND
Deepening customer love & loyalty



EXPANDING REACH
More stores, broader presence



PRODUCT EXCELLENCE
Trendy, quality fashion for everyday India



PEOPLE & CULTURE
Empowered teams driving sustainable growth

**Sustained Growth.
Stronger Tomorrow.**

Focused on Profitable Growth,
Customer Delight & Long-term Value

About V2 Retail

Overview

Established in 2001 under the visionary leadership of Mr. Ram Chandra Agarwal, **V2 Retail Limited** was founded with the mission to offer quality merchandise to the masses at affordable prices

Evolution Story

The company became publicly listed in 2007. In 2011, the 'Vishal' brand was sold due to operational losses, and the company was subsequently renamed **V2 Retail Limited**

Area of Operation

Primarily operates in Tier-II and Tier-III cities, running a chain of '**V2 Retail**' stores that offer apparel and general merchandise for the entire family.



Value & Variety

Our motto '**Value & Variety**' comes to life through a wide-ranging product portfolio that delivers exceptional quality and affordability—across every store, for every customer

Operational Excellence

V2 Retail proudly serves India's growing '**neo middle class**' and '**middle class**' population delivering unbeatable value with monthly sales of **₹ 925** per square feet in **FY26** & **₹ 1,017** in **FY25**

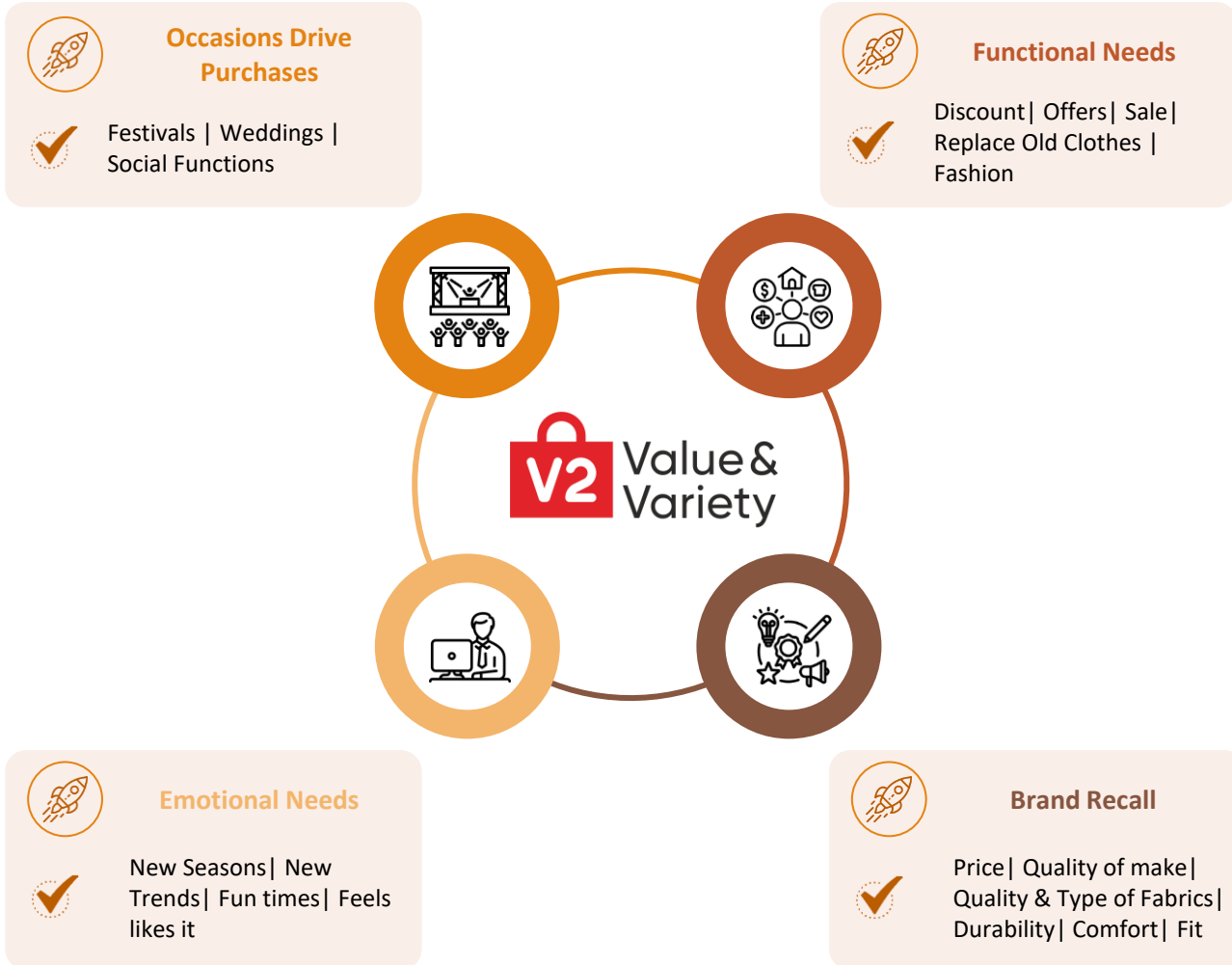
Stores Network

With a strong nationwide footprint, V2 Retail currently operates **325 stores** across **25 states and 1 Union Territory**, covering an expansive retail space of approximately **35.35 lac Sq. Ft.**

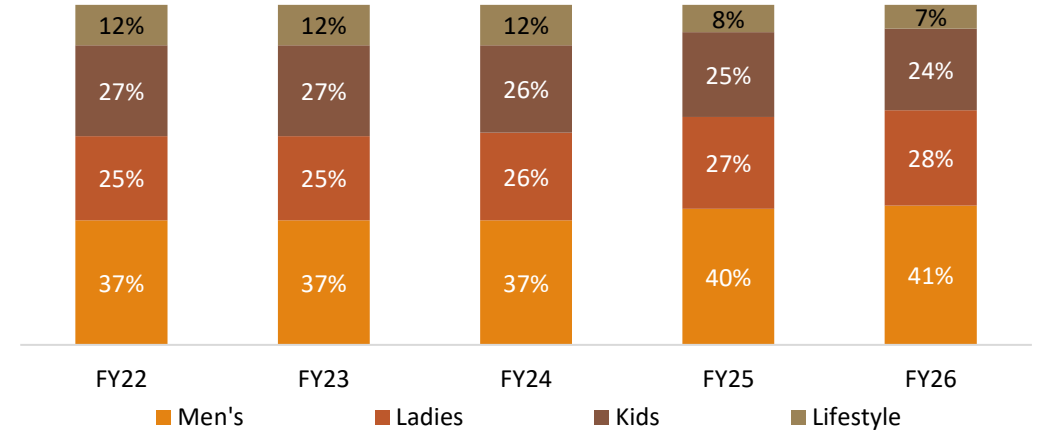
Our mission is to democratize fashion by offering high-quality, trendy apparel at affordable prices to value conscious consumers across all tiers of cities

Revenue Mix & Growth Drivers

The key factors driving apparel business



Revenue Mix (%)



Men's

Upper, Lower, Occasion Wear, Winter Wear, Sportswear, Formal, Casual

Ladies

Ethnic wear, Upper, Lower, Occasion Wear, Winter Wear, Sportswear

Kids

Boy, Girls, Infants, Winter Wear

Lifestyle

Lifestyle products like Deodorants, wallets, sunglasses, ladies purse, etc.

Product Design to Customer Delight at Retail Stores



Ensuring a seamless process that delivers superior products and creates happy, satisfied customers

Store Experience



Store Experience



Store Experience



Board of Directors



**Mr. Ram Chandra Agarwal,
Chairman & Managing Director**

- Mr. Agarwal holds a bachelor's degree in Commerce.
- Has a vast experience of ~ 30 years of entrepreneurial and business
- He has been a member of the Board of Directors since inception.
- He provides strategic direction to the Company and is the driving force behind the establishment and growth of the Company.
- He is the pioneer in value retailing and brought this concept in India.
- He was conferred several awards at different forums such as Ernst & Young Entrepreneur of the year award in 2008 and 4Ps Power Brand Award in 2007.



**Ms. Uma Agarwal,
Whole Time Director**

- Mrs. Agarwal holds a bachelor's degree in Arts.
- Has a vast experience of ~ 15 years in the retail industry.
- Has been a member of the Board of Directors since inception.
- She oversees the marketing strategies of the Company.



**Mr. Akash Agarwal,
Whole Time Director**

- Mr. Akash Agarwal holds an International MBA from IE University Spain and a Bachelor's degree in Business Administration (BBA) from Lancaster University (UK)
- He has more than 10 years of experience in the Retail Industry.
- He looks after E-Commerce, Procurement and Finance.

Dr. Arun Kumar Roopanwal
Independent Director

- He has over 35 Years of extensive experience in working with various retail companies.
- He is having a vast experience the field of Marketing, Product Development, Business Development, Strategic Planning and Administration.

Mrs. Archana S Yadav
Independent Director

- A Chartered Accountant in practice with more than 14 years of experience, having expertise in GST, Income Tax, International Tax & Corporate Audits.
- She served as Financial Advisor to the autonomous body M/s National Institute of Solar Energy, under Ministry of New & Renewable Energy. She has also worked with various MNC's as Management Consultant, Service tax Consultant & Direct Tax advisor.
- She was appointed as GST Faculty by ICAI for GST knowledge sharing across India.

Mr. Srinivas Anand Mannava
Independent Director

- Post-Graduate Program in Business Management from IIM, Kozhikode.
- He has financial expertise and extensive experience in Strategy Planning, Improving Shareholders Wealth, and Financial Journalism.
- He authored Investor Relations book, published by ICFAI. Host IR Awards annually at BSE with Entities Like Bloomberg, BNY Mellon, KPMG, IR Magazine. Launched certification in Investor Relations in Association with BSE Institute.



Historical Financials & Operational Indicators



Consolidated Profit & Loss

Particulars (₹ in Cr)	FY2022	FY2023	FY2024	FY2025	FY2026
Revenue from Operations	629	839	1,165	1,884	3,067
<i>Growth (%)</i>	17%	33%	39%	62%	63%
Gross Profit	202	260	346	551	927
<i>GP Margin (%)</i>	32%	31%	30%	29%	30%
EBIDTA	65	84	148	258	455
<i>EBIDTA Margin (%)</i>	10%	10%	13%	14%	15%
Other Income	16	7	7	7	10
Depreciation	59	67	77	99	182
Finance Cost	37	41	47	68	97
Profit before Tax & Exceptional Items	(15)	(17)	31	98	187
Exceptional Gain / (loss)	-	-	-	-	28
Profit before Tax	(15)	(17)	31	98	215
<i>PBT Margin (%)</i>	-2%	-2%	3%	5%	7%
PAT	(12)	(13)	28	72	162
<i>PAT Margin (%)</i>	-2%	-2%	2%	4%	5%
Total Comprehensive Income	(12)	(13)	28	72	162



Consolidated Balance Sheet

Particulars (₹ in Cr)	FY2026	FY2025	FY2024
ASSETS			
Non-current assets			
Property, plant and equipment	310	210	116
Capital Work in Progress	36	4	0
Right to use Assets	658	652	362
Other intangible assets	1	1	2
Financial assets	-	-	-
Loans	-	1	-
Other financial assets	34	15	11
Deferred tax assets (net)	33	31	28
Non-Current tax assets (net)	0	0	1
Other non-current assets	30	27	21
Total - Non-Current Assets	1,102	942	541
Current assets			
Inventories	1,142	558	419
Financial assets			
Cash and cash equivalents	6	9	9
Bank balances other than cash & cash equivalents	1	0	0
Other financial assets	13	10	6
Trade Receivables	2	0	0
Other current assets	157	79	52
Total - Current Assets	1,320	657	486
TOTAL - ASSETS	2,422	1,599	1,027

Particulars (₹ in Cr)	FY2026	FY2025	FY2024
EQUITY AND LIABILITIES			
Equity			
Equity share capital	36	35	35
Other equity	866	312	240
Total - Equity	902	346	275
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings	24	19	16
Lease Liability	570	674	389
Provisions	12	8	6
Total Non-Current Liabilities	606	701	411
Current liabilities			
Borrowings	230	118	74
Lease Liability	171	60	46
Trade payables	463	325	194
Other financial liabilities	28	34	20
Provisions	5	4	3
Other current liabilities	17	10	4
Total - Current liabilities	914	551	341
TOTAL - EQUITY AND LIABILITIES	2,422	1,599	1,027



Standalone Profit & Loss

Particulars (₹ in Cr)	FY2022	FY2023	FY2024	FY2025	FY2026
Revenue from Operations	629	839	1,165	1,884	3,060
<i>Growth (%)</i>	17%	33%	39%	62%	62%
Gross Profit	189	243	320	518	926
<i>GP Margin (%)</i>	30%	29%	27%	27%	30%
EBIDTA	61	79	142	252	466
<i>EBIDTA Margin (%)</i>	10%	9%	12%	13%	15%
Other Income	16	6	7	5	9
Depreciation	57	64	73	95	181
Finance Cost	36	40	46	66	96
PBT Before Exceptional Item	-16	-19	31	97	197
<i>PBT Margin (%)</i>	-3%	-2%	3%	5%	6%
PAT	-13	-14	27	71	163
<i>PAT Margin (%)</i>	-2%	-2%	2%	4%	5%
Total Comprehensive Income	(13)	(15)	27	70	163



Standalone Balance Sheet

Particulars (₹ in Cr)	FY2026	FY2025	FY2024
ASSETS			
Non-current assets			
Property, plant and equipment	310	193	95
Capital Work in Progress	36	4	0
Right to use Assets	658	649	352
Other intangible assets	1	0	2
Financial assets			
Investment in Subsidiary	15	15	15
Provision for Impairment of investmen	(10)		
Other financial assets	34	13	9
Deferred tax assets (net)	33	30	28
Other non-current assets	30	27	21
Total - Non-Current Assets	1,107	931	522
Current assets			
Inventories	1,140	526	360
Financial assets			
Cash and cash equivalents	6	8	6
Bank balances other than cash & cash equivalents	1	0	0
Other financial assets	12	10	8
Trade Receivables	-	0	0
Other current assets	156	101	70
Total - Current Assets	1,315	646	444
TOTAL - ASSETS	2,422	1,577	966

Particulars (₹ in Cr)	FY2026	FY2025	FY2024
EQUITY AND LIABILITIES			
Equity			
Equity share capital	36	35	35
Other equity	866	310	240
Total - Equity	902	345	275
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings	24	13	4
Lease Liability	570	671	381
Provisions	12	8	6
Total Non-Current Liabilities	606	692	391
Current liabilities			
Borrowings	230	117	74
Lease Liability	171	60	44
Trade payables	463	317	159
Other financial liabilities	28	33	18
Provisions	5	4	3
Other current liabilities	6	4	4
Liabilities for current Tax	11	6	
Total - Current liabilities	914	541	301
TOTAL - EQUITY AND LIABILITIES	2,422	1,577	966



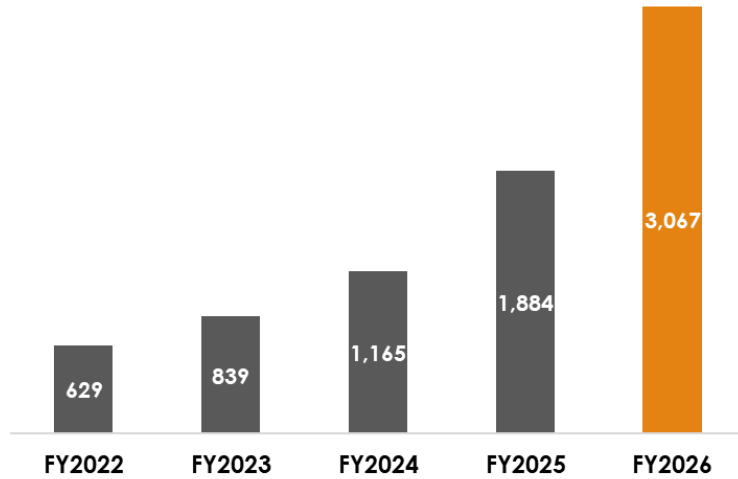
Cash Flow Statement

Particulars (₹ in Cr)	Standalone		Consolidated	
	FY2026	FY2025	FY2026	FY2025
PBT	216	97	215	98
Adjustments	286	152	284	157
Operating profit before working capital changes	502	249	499	256
Changes in working capital	(545)	(32)	(549)	(29)
Cash generated from operations	(43)	216	(51)	226
Direct taxes paid (net of refund)	(53)	(25)	(53)	(25)
Net Cash from Operating Activities	(96)	191	(103)	201
Net Cash from Investing Activities	(231)	(128)	(219)	(130)
Net Cash from Financing Activities	325	(62)	319	(71)
Net Change in cash and cash equivalents	(2)	1	(3)	(0)
Opening Cash Balance	8	6	9	9
Closing Cash Balance	6	8	6	9

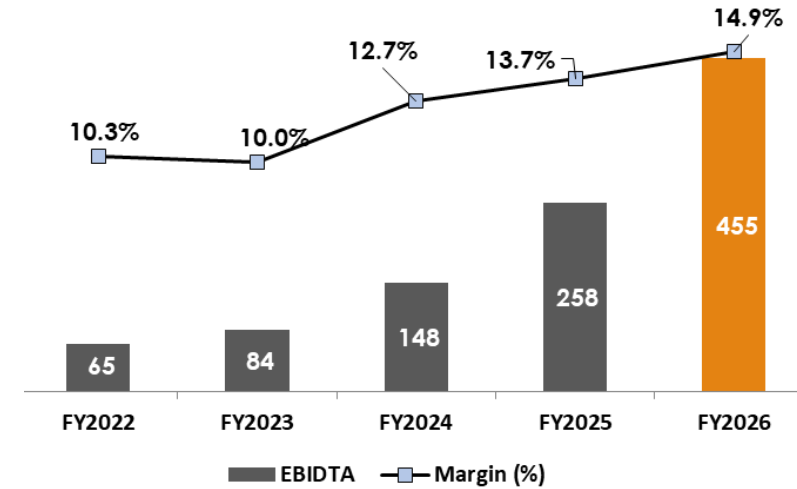


Robust Financial Performance (Consolidated)

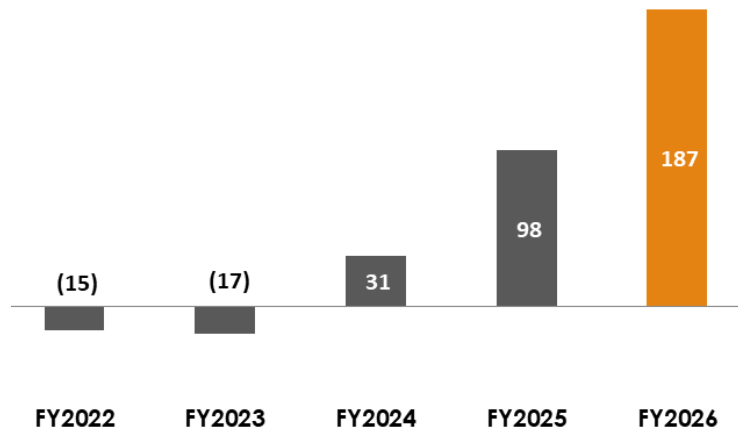
Revenue (₹ Cr)



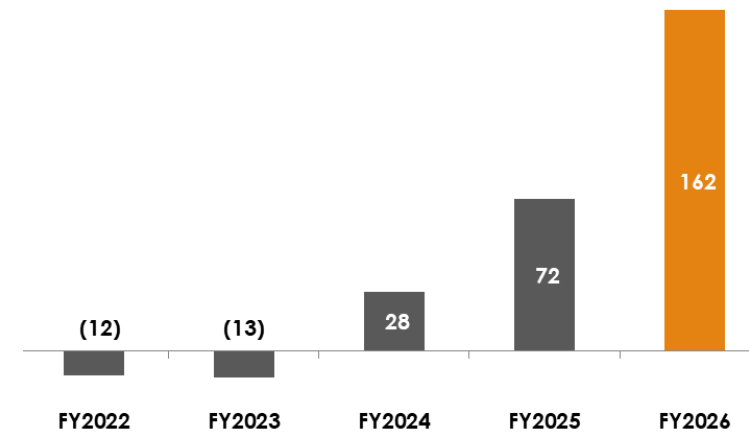
EBIDTA (₹ Cr) & EBIDTA Margin



PBT (₹ Cr)

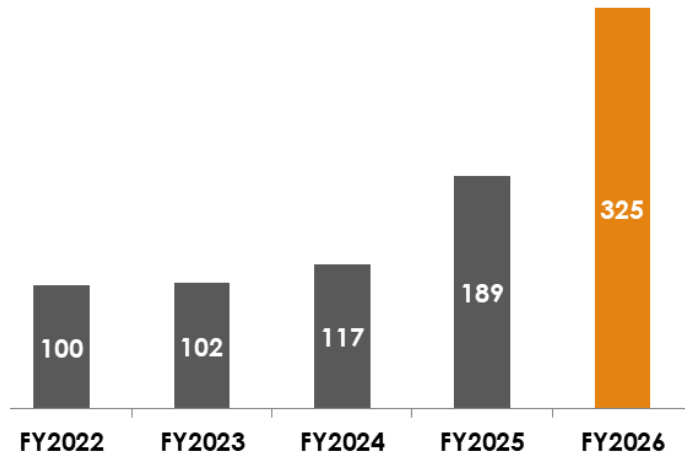


PAT (₹ Cr)

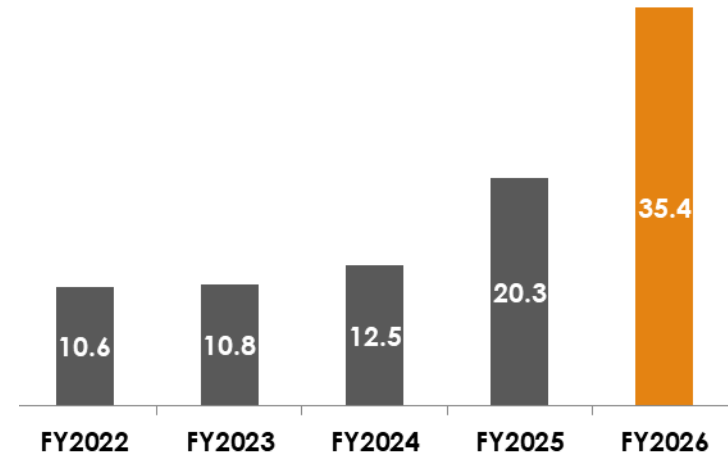


Key Operating Matrix - Consolidated

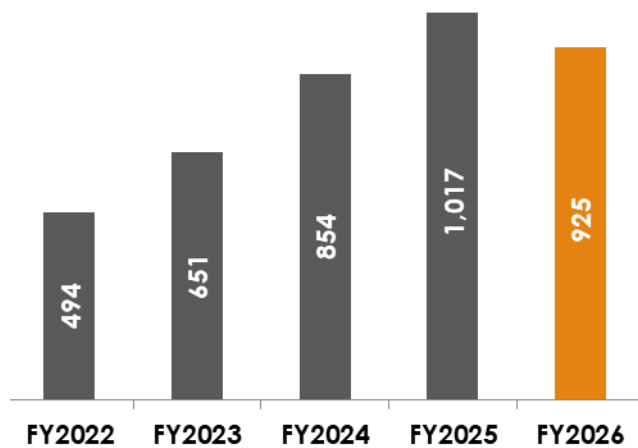
Store Count



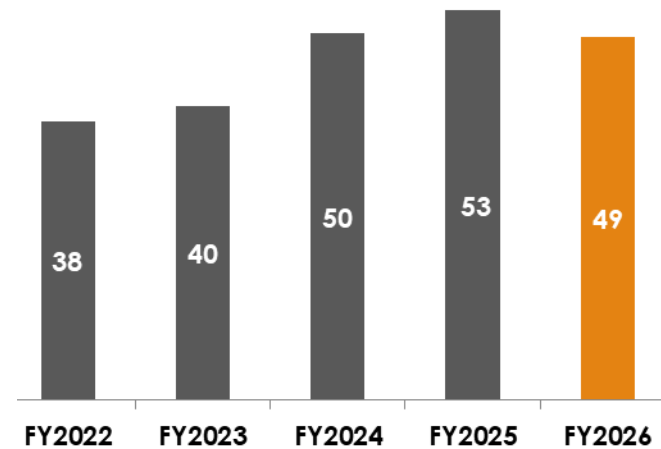
Retail Space (lakh sq.ft.)



Sales Per Sq. Ft. (₹ Per Month)

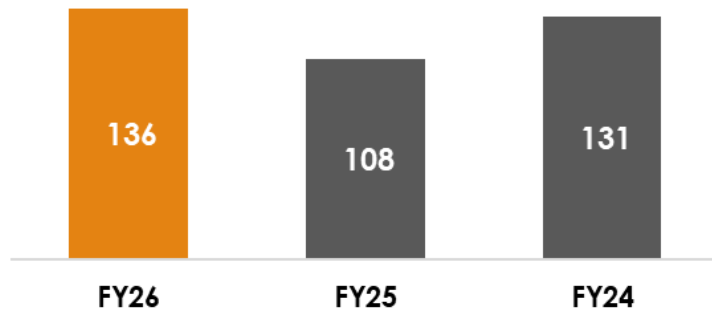


Rent Per Sq. Ft. (₹ Per Month)

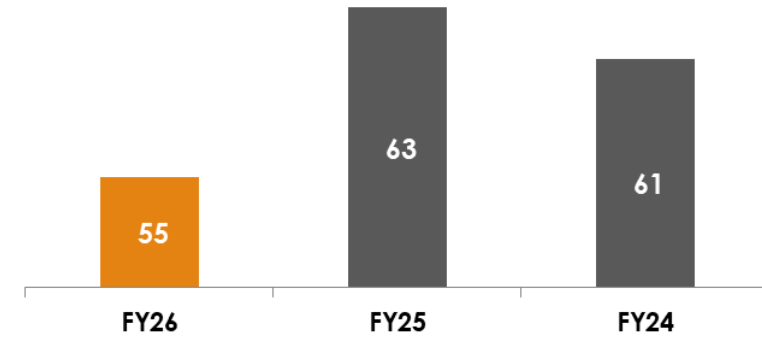


Operational Parameters (Consolidated)

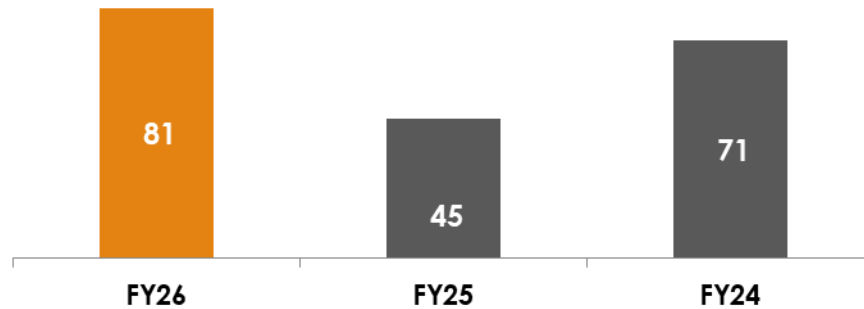
Inventory (Days of Sales)



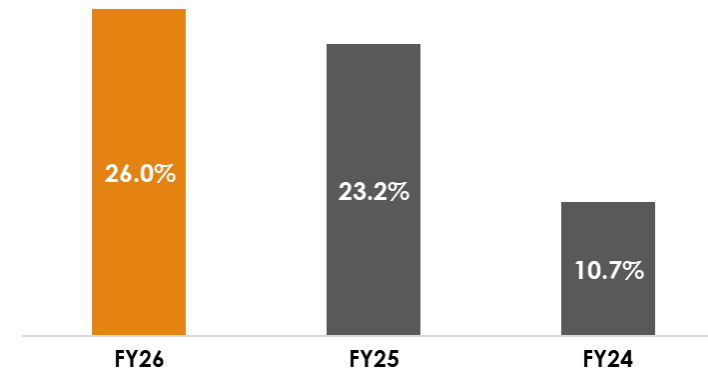
Creditors (Days of Sales)



Net Working Capital (Days of Sales)



Return on Equity (ROE)



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Thank you!

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